

WRITTEN RESOLUTION OF THE BOARD OF DIRECTORS OF THE COMPANY, PASSED AND SIGNED IN ACCORDANCE WITH THE COMPANY'S ARTICLES OF ASSOCIATION, DATED: __/__/____

DIRECTORS: 1. _____ 3. _____
2. _____ 4. _____

SECRETARY: _____

IT WAS RESOLVED AS FOLLOWS:

1. That the company **Argus Stockbrokers Ltd** (hereinafter the "IF") be appointed as broker, investment advisor, custodian/person with the task of safe keeping and administration of financial instruments and investment/portfolio manager of the Company and generally as provider of investment and ancillary services (as defined in Law 87(I)/2017) to the Company.
2. That the Agreement for the provision of and the addendum (hereinafter the "Services"), which has/have been presented before the Board of Directors, be approved and the Company hereby authorises the IF to accept the signature of such of the persons whose details and specimen signatures are specified in Table 1 below (hereinafter the Signatories) to sign on behalf of the Company the said Agreement, all the documents which accompany this Agreement and any addendum to such Agreement, any other agreements required to effect paragraph 1 and to specify and appoint any additional signatories.
3. That an investment portfolio account or accounts, be opened as may be required from time to time, in the name of the Company with the IF in accordance with the standard terms of the IF and that the following resolutions shall apply to all accounts with the IF.
4. That the Company hereby authorises the IF to accept the signature of the Signatories generally for the Company in all matters relating to any account, whether such account is in credit or debit and to accept the Signatories as fully empowered to act on behalf of the Company in any other transactions with the IF, including the arrangement of temporary advances by way of short term loan/overdraft, the withdrawal, delivery, disposal of or dealing with any property, documents, or securities held with the IF and any indemnities in favour of the IF, investments, redemptions, additions of cash and investments, withdrawal of cash and investments and any instructions whatsoever in relation to the investment portfolio accounts and or in relation to the Agreement for the provision of the Services to an investor.
5. That the Company hereby authorises the IF to accept the signature of the Signatories generally for the Company to arrange with the IF from time to time for advances to the company by way of loan and or any other credit facilities whatsoever and to mortgage or charge all or any of the assets of the company and to sign on behalf of the company any documents from time to time required by the IF relating to or for securing any advances to the company or any liabilities of the company to the IF.
6. That the Company hereby authorises the IF to accept the signature of the Signatories for the investment/portfolio management, brokerage and custodian services Agreements and or addendums to such Agreement between the IF and the Company and any other agreement or documents that may be required to be signed in the future in the context of the provision of the Services to the Company by the IF.
7. That the IF be authorised (a) to receive all interest, dividends and other payments or distributions in respect of the Securities, (b) to surrender Securities against receipt of the moneys payable at maturity or on redemption and where the Company requests The IF to do so, (c) where moneys are payable in respect of Securities in more than one currency to collect them in such currency as The IF may at its discretion determine, (d) at its discretion to comply with the provisions of any law, regulation or order now or hereafter in force in connection with any of the securities held and (e) to dispose of any moneys collected as aforesaid or received as proceeds of sales of securities by the IF in accordance with valid instructions.
8. That the Company hereby agrees that any indebtedness or liability incurred to the IF under this authority shall in the absence of the IF's express written agreement to the contrary be due and payable on demand, together with any costs, expenses and interest charges whatsoever.

9. That the Company shall provide all information and or documentation required by the IF and or under Law 87(I)/2017 and or the Commission Delegated Regulation (EU) 2017/565 of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organisational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive, whether in relation to the account opening or the relevant client questionnaire or otherwise and or at a later stage in its relationship with the IF and sign any relevant document and or acknowledgement.

10. That the IF be provided with a certified up to date copy of the Company's memorandum and articles of Association and Certificate of Registration, or statutory equivalent, with certified copies of any amending resolutions that may from time to time be passed.

11. That the IF be provided with the names and addresses of all the directors, officers and the secretary and be notified of any changes therein in writing signed by the Chairman and Secretary.

12. That the IF be provided with details of the beneficial ownership of the Company and with and any other documentation that may be requested at any time by the IF.

13. That the information above can and may be disclosed to other entities in the group to which the IF belongs to the for their own use.

14. That in consideration of the IF's complying with these resolutions, the Company hereby undertakes to indemnify the IF against any loss, charge or expense, which the IF may suffer or sustain thereby and to absolve the IF from all liability for loss or damage which the Company may sustain from the IF acting on this resolution.

15. The expression director in the above resolutions shall include alternate director.

16. That this Resolution shall be delivered to the IF and remain in force until an amending resolution is passed by the Board of Directors and a copy thereof, certified by the Chairman and Secretary, has been received by the IF.

TABLE 1 – AUTHORISED SIGNATORIES		
Name, I.D. / Passport Number and Nationality	Position / Capacity	Specimen Signature
1. Name: _____ I.D. / Passport No: _____ Nationality: _____	_____	_____
2. Name: _____ I.D. / Passport No: _____ Nationality: _____	_____	_____
3. Name: _____ I.D. / Passport No: _____ Nationality: _____	_____	_____
4. Name: _____ I.D. / Passport No: _____ Nationality: _____	_____	_____

IN CASE OF MORE THAN ONE SIGNATORY SPECIFY TYPE OF SIGNATURE

INITIALS OF DIRECTORS _____ <input type="checkbox"/> ANYONE SIGNATORY	INITIALS OF DIRECTORS _____ <input type="checkbox"/> ANY (STATE NUMBER)
INITIALS OF DIRECTORS _____ <input type="checkbox"/> ALL SIGNATORIES TOGETHER	INITIALS OF DIRECTORS _____ <input type="checkbox"/> OTHER (STATE)

Director 1	Director 2
Name: _____ I.D. / Passport No: _____ _____ Signature	Name: _____ I.D. / Passport No: _____ _____ Signature
Director 3	Director 4
Name: _____ I.D. / Passport No: _____ _____ Signature	Name: _____ I.D. / Passport No: _____ _____ Signature

Secretary
Name: _____ I.D. / Passport No: _____ _____ Signature

COMPANY STAMP